IG SILVER CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		SPOT COMM	IODITIES CFD	FORWARD COMMODITIES CFD
IG Index CFD Name		Spot Silver		Silver
Related Official Cash Spot Index		Liquidity providers		Silver futures contract as reported by COMEX
Quoted Currency		USD	SGD	USD
Index CFD Quotation Period		2300 (Sunday) – 2200 (Friday) London Time *except 2200 – 2300 daily		2300 (Sunday) – 2200 (Friday) London Time
Value per Index CFD Point	Standard	USD 50	SGD 10	USD 50
	Mini	USD 5	SGD 1	USD 10
Dealing Spread		2		3
Contract months and last dealing day		Not Applicable		Penultimate business day of prior month
Limited Risk Premium (in points)		2		2
Minimum Margin Required		20% (tiered margin will apply for larger position sizes)		20% (tiered margin will apply for larger position sizes)
Settlement Basis		Not Applicable		Settles based on the official closing price of the Silver futures contract as reported by COMEX +/- IG dealing spread.
IG Index CFD Expiry		Not Applicable. Spot metals position remain open until you choose to close it. Separate daily funding adjustments are made for Spot Metals.		Please look for the information from ""Get Info"" in the particular contract on the platform. Our future contracts expire at specified future dates. Positions not already closed by the client expire automatically at the settlement price of a futures contract of the relevant metal on COMEX on our last dealing day.

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Rollover	Not Applicable	 For futures CFDs positions, unless expressly agreed otherwise with IG, positions will be rolled over to a later date by default. For most positions, a client can, before the position has been automatically closed, ask for the position not to be rolled over to a later date. Rolling over a position involves closing the old position and opening a new one. We normally attempt to contact a client shortly before a position over. However, we cannot undertake to do this in every case, and it remains the client's responsibility to communicate their roll preferences for any position(s) before expiry. Any futures CFD position that is not rolled over will settle on the expiry date based on the official closing price of the related expiry market, plus or minus half the IG spread, with the exception of CFDs on FTSE 100 and Wall Street futures, which expire without IG spread. Further details regarding the rolling of positions can be found in 'Rollover Rules' in the 'My Account' area of the platform. You can also enable automatic rollovers for all eligible futures contracts in this area.
Funding Adjustments	Funding adjustments are calculated and posted to the client's account daily. Funding adjustments are calculated based on the relevant tom-next spread, including an admin fee of 0.5% p.a. for standard contracts and 0.8% p.a. for mini contracts. An adjustment is calculated for any position opened before 2200 that is still open after 2200 (London time).	Not Applicable. There are no separate funding adjustments: a fair value is priced into our quotation.